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March 11, 2005

TO: ALL INTERESTED PARTIES

FROM: CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

SUBJECT: ADDENDUM NO. 2
INVITATION TO PARTNER NO. 2004-3494
COMET - PENSION SYSTEM RESUMPTION PROJECT

Addendum Number 2 shall be incorporated into the Invitation to Partner (ITP) documents. This addendum consists of the following changes to the solicitation document:

1. The title of this ITP is changed to COMET – Pension System Resumption Project.
2. Table of Contents page is revised to reflect the Addition of Exhibit 4, CalPERS Staff Participating in COMET – Pension System Resumption Project.
3. Section II.B., Level I Requirements, is revised to add subparagraph 6, Prohibited Relationships.
4. Section III, Response Requirements, – Tab 1 is changed in its entirety to include a statement addressing the prohibited relationships language added to Section II.B.

The ITP document released in PDF format on the CalPERS website on March 1, 2005 has been revised in its entirety to incorporate the revisions summarized above and is available to download on the CalPERS website.

Sincerely,

Original Signed by:

Charleen Maxwell
Contracts Administrator
Contracts Management Section